that such policies of the Banks should be simple, transparent and non-discriminatory, so as to accord equal treatment to the borrowers. Banks are not required to report all such individual cases to RBI.

Investments by Indian and foreign insurance companies

2394. DR. (SHRIMATI) NAJMA A. HEPTULLA: Will the PRIME MINISTER be pleased to state:

(a) the amount of money invested by the Indian insurance companies in social sector like building infrastructure, transport, road, medical sector, education and other welfare schemes etc.;

(b) the amount of money invested by foreign insurance companies into insurance business and the profit they have earned till now;

(c) the amount of money invested by foreign insurance companies in social sectors as has been invested by Indian insurance companies alongwith the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The Insurance Regulatory and Development Authority (IRDA) has informed that Indian Insurance Companies have invested Rs. 80,151 crore in the infrastructure sector upto 31st March 2008.

(b) to (d) A foreign insurance company cannot set up insurance operations in India on its own. They can set up operations in India only as joint ventures with Indian promoters and their stake in the venture cannot exceed 26% of the paid up capital of such joint venture insurance company.

The cumulative investment made as foreign direct investment in the equity share capital of life and non life insurance companies by the foreign joint venture partners is Rs. 3,314.88 crore as on March 31, 2008.

There being no foreign insurance companies operating in India, the question of profit earned and money invested by foreign insurance companies in social sectors in India does not arise.

Guaranteeing bank deposits by Governments

†2395. SHRI SHIVANAND TIWARI:
DR. MURLI MANOHAR JOSHI:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that keeping in view the severe international crisis, Governments of various countries of the world have proclaimed guarantee for the amount of the depositors deposited in banks;

(b) if so, the names of the countries where Governments have made such announcement;

†Original notice of the question was received in Hindi.